



## **KREST will present three new projects at SIL representing an investment of over 150 Million Euros nationally**

**Scheduled for 2024 they occupy an area of over 60 thousand square meters of construction requiring a workforce of over 500 people nationally.**

Developer Krest Real Estate Investments has chosen as the stage for the launch of three new unique projects, Portugal's leading real estate exhibition Salão Imobiliário de Portugal (SIL), which takes place from the 2nd to the 5th of May at FIL, in Parque das Nações in Lisbon..

These projects represent a total investment of 153 Million Euros, corresponding to an area of 63,400 square meters of construction in unique locations in Portugal and requiring a workforce of more than 500 people, for the construction, design and future management of the buildings and structures.

Claude Kandiyoti, Chief Servant Officer of KREST, states that: *"We look forward to 2024 and the evolution of the Portuguese real estate market, to which we are increasingly committed, whether through our interaction with local partners in architecture, engineering and construction, as well as with local authorities and communities."*

He adds: *"We are showcasing our new projects which represent an important investment, create value in Lisbon, Paço de Arcos, and Alvor, and contribute to the sustainability of these locations in Portugal. They not only attract and serve the new residents, but also the local community, through services, leisure areas, spaces to enjoy nature, thus integrating a strong component of environmental sustainability, but also social sustainability."*

## **Sustainability, a common link across projects: Krest wants nZEB certification for 100% of projects**

All architecture offices that work with Krest have a clear challenge at the outset: sustainability. They must also pursue the objective of a near-zero energy footprint. Partner architects are required to be able to find solutions that meet the criteria to obtain nZEB certification, a seal that is awarded to new or rehabilitated buildings, both in offices and housing, within the scope of energy audits and energy rationalisation plans. Sustainability and the "Zero Footprint" objective are premises for working with Krest.



## New Projects

### **Alvôr - The Breeze**

**Area: 8,300 sqm**

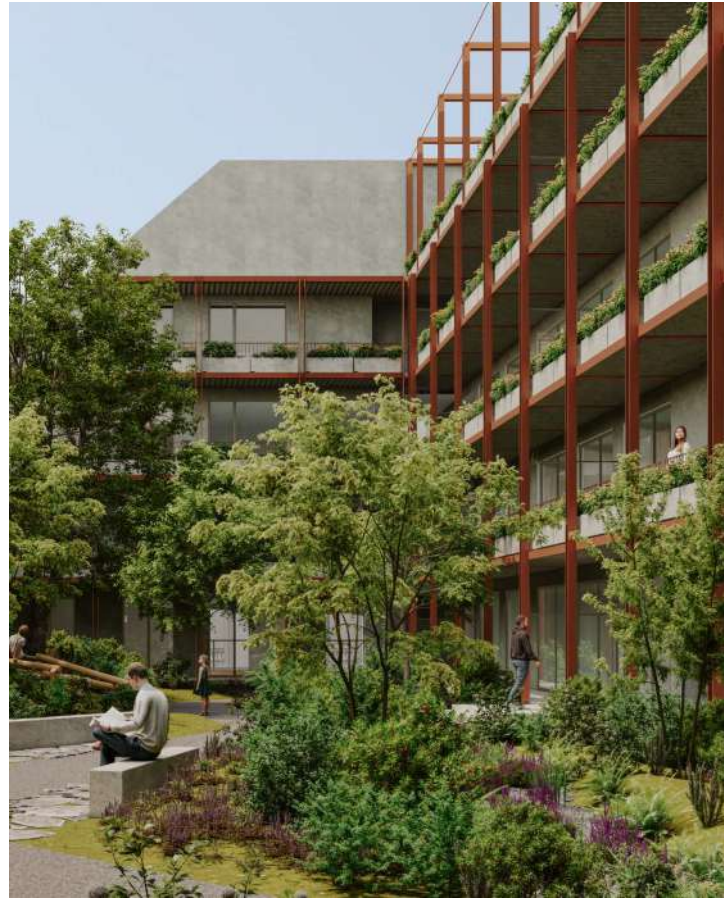
**Investment: 18 Million Euros**

This exclusive gated condominium, with a seafront location, infinite views over the Alvor lagoon and the Atlantic Ocean, represents an investment of 18 Million Euros and occupies an area of 8,300 square meters. This project consists of a private gated condominium, with 24 unique and exclusive T2 and T3 apartments, spread over two buildings of three floors each. A communal swimming pool, private gardens, a private gym and yoga studio and a main reception offer an array of exclusive amenities tailored for residents to enjoy moments of leisure and work with family or friends, creating ideal environments for relaxation and productivity. On the 3rd floor of each building, eight penthouses boast large rooftops with swimming pool and kitchen facilities, ensuring residents enjoy utmost privacy in their leisure spaces. In addition to stunning panoramic views, the location offers convenient access to local amenities. Alvor Beach is just a five-minute walk away, while the bustling city of Portimão and the picturesque fishing village of Alvor are both an 11-minute drive. Alvor features traditional Algarve houses and a charming seaport, offering a variety of water sports activities.

The commercial launch will take place on May 2nd, and the construction begins in July, with completion scheduled for the third quarter of 2026.

A reference in the multiple aspects of real estate at national and international level, Krest makes a point of associating with the best partners, such as António Costa Lima Arquitectos, who designed "Alvôr The Breeze".





## New Projects

### **Formoso - Marvila**

**Area: 9,300 sqm**

**Investment: 30 Million Euros**

Designed by architect Ricardo Bak Gordon, it is situated in Lisbon's Marvila neighbourhood and emerges from the renovation of a historic wine warehouse, mirroring the ongoing transformation of this dynamic area of the city. Formoso Marvila comprises 50 apartments ranging from T1 to T3 duplexes, overlooking the Tagus River, combining innovation with tradition while preserving the industrial character of the warehouse through concrete and steel structures. This renovation pays homage to the main architectural elements of the past, including the facade, the sloping roof, the courtyard and 11 concrete wine barrels. The commercial launch is scheduled for July 2024; construction begins in September/October 2024; and completion is expected at the end of 2026.



## New Projects

# **Arcoverde – New Urban Living**

**Area: 45,800 sqm**  
**Investment: 105 Million Euros**

This large-scale development is at the epicentre of a renovation initiative by the municipality of Oeiras and aims to promote its biodiversity and nature. The project consists of eight buildings with one- to four-bedroom apartments, totalling 199 units with underground parking and commercial units. A series of amenities are planned for residents, as well as for the local community.

The commercial launch is scheduled for July 2024, construction is scheduled for the end of this year and completion of the first buildings by 2026.

Arcoverde – New Urban Living privileges sustainability, seeking the energy efficiency of buildings, allowing a reduction in energy costs, contributing to the social, environmental and economic well-being of the local community in the city of Paço de Arcos.

For Krest Real Estate Investments and Revive, the project represents the first partnership in Portugal between the two Belgian real estate developers.