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Krest Real Estate Investments completes Sale of K-Tower Lisbon Business Centre to Real I.S. AG

Krest Real Estate Investments is proud to announce the successful closure of the sale of “K-Tower Lisbon Business Centre” located in Lisbon’s Parque das Nações to Real I.S. AG, a prominent real estate investment fund manager based in Munich, Germany. This landmark transaction stands as a testament to the resilience and dynamism of the Lisbon office property market.

Chief Servant Officer of KREST, Claude Kandiyoti, highlights the significance of this endeavour, particularly amidst the prevailing counter-cyclical trends across the global office markets, underscoring Portugal’s attractiveness for foreign institutional investors.

He notes: *“This transaction not only reinforces the appeal of Portugal to global investors but also signifies our commitment to fostering innovative workspaces that cater to the evolving needs of top-tier companies.”*

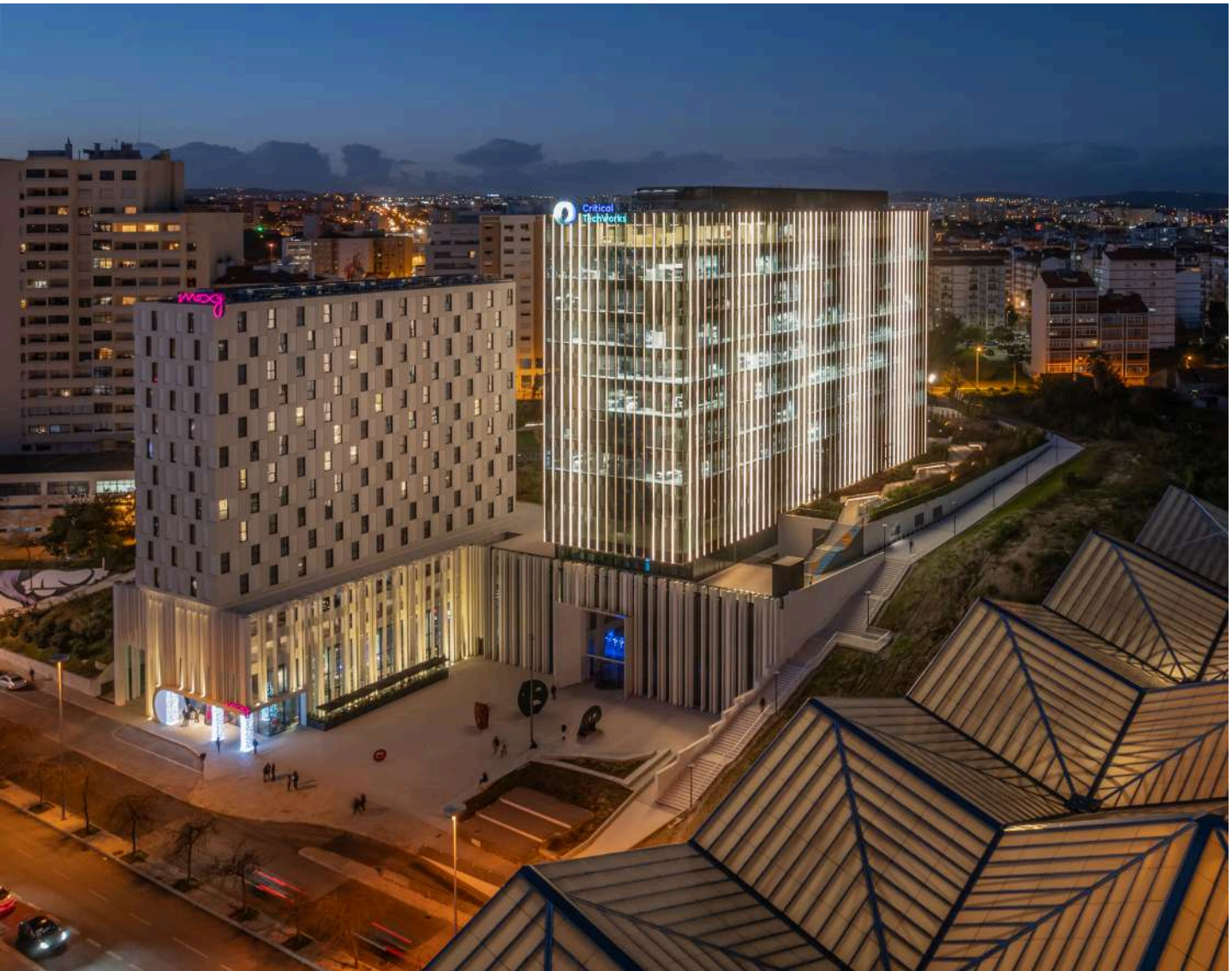


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K-Tower epitomises sustainable office development with its Breeam Excellent pre-certification and full occupancy by two industry leaders: Critical Techworks – a joint venture between BMW Group and Critical Software – and Spaces – a subsidiary of the IWG group and a global leader in flex office. Both entities have committed to long-term lease agreements, further enhancing the stability and attractiveness of the investment.

Situated within an urban complex alongside the Moxy Lisboa Oriente hotel developed by KREST, and the renowned Calatrava-designed Gare do Oriente, K-Tower was conceived by visionary architects Saraiva + Associados and Metrourbe, reshaping the landscape of technological and innovative office environments within Lisbon.

Spanning 14 floors and offering 15,000 sqm of office spaces, K-Tower features a vibrant central square hosting a permanent installation by Swedish artist EKTA, along an expansive garden. Additionally, the Tower provides 157 parking spaces and embraces cutting-edge sustainable solutions, including abundant natural light facilitated by glass facades fostering an optimal work environment conducive to productivity and well-being.



Sales process adviser: JLL

Legal adviser: RRP Advogados

Architects: MetroUrbe and Saraiva + Associados

Project managers: Reúnia - Gestão de Activos Imobiliários

Contractor: Omatapalo Portugal

About Krest Real Estate Investments:

KREST is a leading real estate developer and investor with footprint in Brussels, Lisbon, Porto and the Algarve, committed to delivering projects that redefine urban landscape and enrich communities. With a focus on innovation and sustainability, KREST is dedicated to shaping the future of real estate across diverse markets. More information is available on the company's website, krestinvestments.com.

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